

NIFTY SPOT : IMMEDIATE SUPPORT AT 12300



Nifty spot closed 0.03% lower at 12353. Nifty opened gap down and remained volatile throughout the session closing the day on flat note. Going ahead till index continue to hold above 12300, nifty can scale higher towards 12400-12460 while support past 12300 comes at 12240-12180.

Intraday Nifty

Resistance - 12400/12460/12520

Support - 12300/12240/12180

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 31800



Bank Nifty spot closed 0.83% lower at 31590. Bank nifty opened gap down and remain volatile throughout the session closing the day with loss. Going ahead index has immediate resistance near 31800, sustenance above the same will open the way for 32000-32200 while on lower side support comes at 31400-31250.

Intraday Bank Nifty

Resistance - 31800/32000/32200

Support - 31400/31250/31100

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	AXISBANK	738	748	756	732	BUY ABOVE 740
2	MARUTI	7520	7600	7670	7450	BUY ABOVE 7530
3	HINDUNILVR	2060	2090	2110	2050	BUY ABOVE 2070
4	ITC	239	235	232	241	SELL BELOW 238
5	BPCL	454	448	444	456	SELL BELOW 452

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 16/1/2020	CP AS ON 17/1/2020	Change (%)	OI AS ON 16/1/2020	OI AS ON 17/1/2020	Change (%)
BANKNIFTY	31935.7	31723.75	-0.66	1305360	1320720	1.18
NIFTY	12374.35	12384.65	0.08	14883675	15126825	1.63
NIFTYIT	16265	16276	0.07	6900	6800	-1.45

Derivative Highlights

- ⇒ Nifty Future closed with a Premium of 25 points v/s a Premium of 15 points in the previous session.
- ⇒ Nifty Future Open Interest Increased by 1.63%. Bank Nifty Future Open Interest Increased by 1.18%.
- ⇒ Nifty PCR - OI Decreased from 1.39 to 1.17, Nifty Bank PCR - OI Decreased from 0.87 to 0.83.
- ⇒ FII Bought Rs 264.26 crore while DII Sold Rs 500.17 crore in the Cash Segment. FII Bought Rs 130.15 crore in Index Futures and Bought Rs 489.4 crore in index options, while in Future they Sold Rs.463.76 crore and Bought Rs 29.81 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 12300 & 12350 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 12400 & 12500 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 12350 & 12200 Strike price. Among CE options highest build up was seen in 12400 & 12500 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
12300	1976700	12400	1936875
12350	1238400	12500	1268925
12200	1089750	12350	894000
12000	1030050	13000	883725
11500	1008225	12300	840750

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
12350	502425	12400	764775
12200	288975	12500	547350
12300	267075	12350	307800
12400	261600	12550	244800
12250	234150	12450	194475

MWPL

SCRIPS	OI %	BAN
YESBANK	105%	YES
SAIL	81%	NO
PNB	77%	NO
NCC	70%	NO
ADANIEN	70%	NO
DISHTV	68%	NO
GMRINFRA	63%	NO
JINDALSTEL	62%	NO
CANBK	62%	NO
IBULHSGFIN	57%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
TORNTPHARM	JINDALSTEL	IDEA	CASTROLIND
BHARTIARTL	NBCC	SBIN	NIITTECH
IGL	FEDERALBNK	CADILAHK	TATACHEM
MRF	MINDTREE	INFRATEL	DIVISLAB
DRREDDY	TATAGLOBAL	IOC	BIOCON
SRF	PVR	TVSMOTOR	YESBANK

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
IDEA	1.14	-26.40
DISHTV	0.76	3.50
PAGEIND	0.68	1.80
EQUITAS	0.62	0.20
CENTURYTEX	0.60	0.30

Highest Discount

SCRIPS	Premium %	Price change %
YESBANK	3.94	1.50
JUSTDIAL	1.21	-0.50
NIITTECH	0.50	0.60
WIPRO	0.30	0.10
BHARTIARTL	0.28	5.40

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 16/1/2020	CP AS ON 17/1/2020	Change (%)	VOL AS ON 16/1/2020	VOL AS ON 17/1/2020	Change (%)
INFRATEL	241.6	219	-9.35	1982	14279	620.43
CESC	750.3	774.2	3.19	466	2169	365.45
GRASIM	758.9	769.45	1.39	2185	9761	346.73
MRF	67372.8	69627.55	3.35	716	3085	330.87
DRREDDY	2950.65	3045.85	3.23	2086	8907	326.99

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 16/1/2020	CP AS ON 17/1/2020	Change (%)	VOL AS ON 16/1/2020	VOL AS ON 17/1/2020	Change (%)
GMRINFRA	24	23.6	-1.67	2497	665	-73.37
INDIGO	1459.35	1475.15	1.08	15292	4570	-70.12
DABUR	489.85	491.7	0.38	2142	898	-58.08
NMDC	130.55	130.05	-0.38	1669	715	-57.16
MUTHOOTFIN	791.5	783.2	-1.05	3244	1435	-55.76

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 16/1/2020	CP AS ON 17/1/2020	Change (%)	OI AS ON 16/1/2020	OI AS ON 17/1/2020	Change (%)
TORNTPHARM	1934.6	2016.2	4.22	297500	387000	30.08
IDEA	6.05	4.55	-24.79	430318000	488236000	13.46
IOC	124.1	122.45	-1.33	39052000	42952000	9.99
BHARTIARTL	472.9	498.6	5.43	50297223	55239393	9.83
SBIN	324.75	319.5	-1.62	112323000	123102000	9.60
DRREDDY	2950.65	3045.85	3.23	3186750	3454750	8.41
SRF	3589.05	3638.15	1.37	793500	849250	7.03
MRF	67372.8	69627.55	3.35	21680	23190	6.96
ADANIEN	220.8	229	3.71	29324000	31176000	6.32
HCLTECH	593.85	600.6	1.14	26327000	27911800	6.02

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 16/1/2020	CP AS ON 17/1/2020	Change (%)	OI AS ON 16/1/2020	OI AS ON 17/1/2020	Change (%)
TATAGLOBAL	385.8	382	-0.98	13956300	12673800	-9.19
CASTROLIND	133.6	138.35	3.56	8019600	7306200	-8.90
BEL	106.05	108.8	2.59	31644000	28902000	-8.67
JINDALSTEL	179.6	177.3	-1.28	33450000	31355000	-6.26
TATACHEM	739.5	748.5	1.22	3420900	3210300	-6.16
SIEMENS	1542.8	1594.65	3.36	2428800	2301200	-5.25
APOLLOTYRE	176.7	180.55	2.18	11187000	10653000	-4.77
MINDTREE	896.25	884.65	-1.29	1778400	1695200	-4.68
NIITTECH	1778.25	1790.2	0.67	903375	864000	-4.36
NBCC	38.35	37.75	-1.56	34663200	33233200	-4.13

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	387.6	378.5	382.3	384.9	388.7	391.3	395.1	397.7
ASIAN PAINTS LIMITED	1830.1	1793.2	1804.1	1817.1	1828.0	1841.0	1851.9	1864.9
Axis Bank Limited	739.9	721.4	726.1	733.0	737.7	744.6	749.3	756.2
Bajaj Auto Limited	3118.1	3058.1	3078.0	3098.1	3118.0	3138.1	3158.0	3178.1
BAJAJ FINANCE LIMITED	4231.8	4168.5	4185.3	4208.5	4225.3	4248.5	4265.3	4288.5
Bajaj Finserv Limited	9715.0	9491.3	9546.1	9630.6	9685.4	9769.9	9824.7	9909.2
Bharat Petroleum Ltd	453.9	435.6	443.8	448.9	457.1	462.1	470.3	475.4
Bharti Airtel Limited	500.1	453.5	464.3	482.2	493.0	510.9	521.7	539.6
BHARTI INFRASTRUCTURE LIMITED	218.3	191.1	200.7	209.5	219.0	227.8	237.4	246.2
BRITANNIA INDIA LIMITED	3124.5	3048.2	3081.3	3102.9	3135.9	3157.5	3190.6	3212.2
Cipla Ltd	480.3	470.5	473.5	476.9	479.9	483.3	486.3	489.7
COALINDIA	207.9	201.4	203.7	205.8	208.2	210.3	212.6	214.7
Dr. Reddys Lab Ltd	3034.4	2857.6	2898.8	2966.6	3007.8	3075.6	3116.8	3184.6
Eicher Motors Ltd	21292.2	20340.7	20722.1	21007.2	21388.6	21673.6	22055.0	22340.1
GAIL (India) Limited	126.4	119.0	120.9	123.6	125.5	128.3	130.2	132.9
Grasim Ind Ltd.	768.3	667.8	689.4	728.8	750.4	789.8	811.4	850.8
HCL Technologies Ltd	598.8	571.5	578.3	588.5	595.3	605.5	612.3	622.5
HDFC BANK LIMITED	1278.2	1258.7	1265.3	1271.7	1278.3	1284.7	1291.3	1297.7
HDFC Ltd.	2454.0	2411.1	2429.7	2441.8	2460.4	2472.6	2491.2	2503.3
Hero MotoCorp Limited	2454.0	2372.1	2396.9	2425.4	2450.2	2478.7	2503.5	2532.0
Hindalco Ind Ltd.	210.1	204.3	206.2	208.1	210.1	212.0	213.9	215.8
Hindustan Unilever Ltd	2060.3	2021.8	2030.9	2045.6	2054.8	2069.5	2078.6	2093.3
ICICI BANK LIMITED	532.1	521.7	526.2	529.1	533.6	536.5	541.0	543.9
Indian Oil Corp. Ltd	122.7	119.9	121.1	121.9	123.1	123.8	125.0	125.8
IndusInd Bank Ltd.	1352.3	1260.6	1288.8	1320.5	1348.8	1380.5	1408.7	1440.4
Infosys Limited	767.9	751.8	757.0	762.4	767.7	773.1	778.3	783.7
ITC Ltd.	240.0	236.2	237.8	238.9	240.5	241.6	243.2	244.3
JSW STEEL LIMITED	273.4	264.3	268.6	271.0	275.3	277.7	282.0	284.4
Kotak Mahindra Bank	1698.1	1674.4	1682.3	1690.2	1698.0	1705.9	1713.8	1721.7
Larsen & Toubro Limited	1304.2	1271.5	1286.8	1295.5	1310.7	1319.4	1334.7	1343.4
Mah & Mah Ltd.	569.3	556.1	560.6	565.0	569.5	573.8	578.3	582.7
Maruti Suzuki India	7520.2	7307.8	7370.2	7445.2	7507.5	7582.5	7644.9	7719.9
NESTLE INDIA LIMITED	15439.5	15090.7	15224.7	15332.1	15466.0	15573.4	15707.4	15814.8
NTPC Limited	121.2	119.5	120.1	120.6	121.2	121.7	122.3	122.8
Oil & Natural Gas Corp	125.4	122.9	123.4	124.4	125.0	126.0	126.5	127.5
Power Grid Corporation	197.4	190.6	192.1	194.8	196.3	199.0	200.5	203.2
Reliance Industries	1581.0	1529.4	1541.3	1561.2	1573.1	1592.9	1604.8	1624.7
State Bank of India	318.0	297.5	303.8	310.9	317.2	324.3	330.6	337.7
Sun Pharma Ltd	454.6	438.1	442.0	448.3	452.3	458.6	462.5	468.8
TATA CONSULTANCY SERVICES	2219.1	2163.0	2188.0	2203.6	2228.6	2244.1	2269.1	2284.7
Tata Motors Limited	197.3	191.8	193.7	195.5	197.5	199.3	201.2	203.0
Tata Steel Limited	495.3	484.8	488.4	491.8	495.4	498.8	502.4	505.8
TECH MAHINDRA LIMITED	778.5	762.5	769.0	773.7	780.2	785.0	791.5	796.2
TITAN COMPANY LIMITED	1188.8	1170.0	1177.0	1182.9	1189.9	1195.7	1202.7	1208.6
UltraTech Cement Limited	4486.8	4313.5	4362.4	4424.6	4473.5	4535.7	4584.6	4646.8
UPL LIMITED	589.3	572.9	579.4	584.3	590.8	595.8	602.3	607.2
Vedanta Limited	159.5	154.4	156.7	158.1	160.4	161.8	164.1	165.5
Wipro Ltd	251.1	245.0	247.3	249.2	251.6	253.5	255.8	257.7
YES BANK LIMITED	39.3	35.1	36.1	37.7	38.6	40.2	41.2	42.8
Zee Entertainment Enterprises	281.7	270.9	274.1	277.9	281.2	285.0	288.2	292.0

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